



## HFCL Limited

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HFCL/SEC/21-22

March 07, 2022

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**Subject: Non-Disposal Undertaking over Shareholding of certain Promoters of HFCL Limited ("HFCL").**

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that pursuant to the terms and conditions of various sanction letters and financing documents pertaining to the Facilities availed by the Company, from time to time, certain promoters of the Company have issued a Non-Disposal Undertaking (NDU) in favour of the lenders of the Company, with respect to **24,15,48,750 equity shares, being 44.72% of the total Promoters' shareholding and 17.55% of the total paid-up equity shares capital of the Company**, pursuant to which they **shall not pledge or dilute or dispose-off or create any security interest or charge or encumbrance or transfer** such number of shares held by them in the Company.

**It is further reiterated that none of the promoters' shareholding is encumbered for any personal borrowing of any of the promoters of the Company and this is an undertaking by the promoters to continue to retain their current shareholding in the Company, for the comfort of the lenders of the Company.**

In this context, relevant disclosures in the prescribed formats have already been made to the Stock Exchanges, today itself, by the Promoters, in terms of the provisions of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**We reiterate that no equity share held by any of the Promoters in HFCL is pledged as on date of this announcement.**

You are requested to take the above information on records and upload the same on your respective websites.

Thanking you.

Yours faithfully,

For HFCL Limited

(Manoj Baid)

Senior Vice-President (Corporate) &  
Company Secretary