



## HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : [www.hfcl.com](http://www.hfcl.com)

Email :

[secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/21-22

November 25, 2021

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Change in the Directors of the Company: Appointment of an Additional Director (Independent).**

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that pursuant to recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors of the Company, vide its resolutions passed by way of circulation on November 25, 2021, has approved the **appointment of Mr. Ajai Kumar (DIN: 02446976) as an Additional Director in the category of Independent Director** on the Board of the Company, for a term of 3 (three) years **w.e.f. November 25, 2021** to November 24, 2024, subject to approval of shareholders in the ensuing general meeting.

In compliance with SEBI Order dated June 14, 2018 to the Stock Exchanges and further BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24, each dated June 20, 2018, this is to confirm that Mr. Ajai Kumar (DIN: 02446976) has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 read with para A of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD4/2015 dated 9<sup>th</sup> September, 2015, are as under:

S. No.	Particulars	Details Mr. Ajai Kumar (DIN: 02446976)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment.
b)	Date of appointment/ cessation (as applicable) Term of appointment	November 25, 2021  Mr. Ajai Kumar (DIN: 02446976) has been appointed as an Additional Director in the category of Independent Director, who will hold his office till the ensuing annual general meeting and continue his office as an Independent Director for one term of consecutive 03 (three) years, from November 25, 2021 to November 24, 2024, subject to approval of the shareholders at the ensuing general meeting.  Detailed terms & conditions of appointment of Independent Directors may be accessed at the website of the Company at <a href="http://www.hfcl.com/wp-content/uploads/2017/05/Terms-and-conditions-of-appointment-of-Independent-Directors-10.05.17.pdf">http://www.hfcl.com/wp-content/uploads/2017/05/Terms-and-conditions-of-appointment-of-Independent-Directors-10.05.17.pdf</a> .





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c)	<b>brief profile (in case of appointment):</b>	<p>Mr. Ajai Kumar, aged 68 years, is having over forty years of experience in Public Sector Banking Industry holding eminent leadership positions in India and overseas. Mr. Ajai Kumar is a law graduate and holds a master degree in M.Sc. (Physics).</p> <p>With a penchant for independent thinking, painstakingly taken several path breaking initiatives for Banks growth through varied strategies as CMD, Corporation Bank, Executive Director UCO Bank and General Manager Technology and Retail Banking at Bank of Baroda. During his association, Corporation Bank was honoured with National award by Prime Minister of India for its performance in MSME finance for the year 2012-13.</p> <p>Mr. Ajai Kumar has wide exposure in Banking and Finance, Risk Management, Investments, and Treasury Operations encompassing International &amp; domestic operations. He has strong IT orientation and insight into areas of technology environment project management and operations.</p> <p><b>Personal awards and commendations:</b></p> <ul style="list-style-type: none"><li>• "CEO with HR Orientation" awarded by Institute of Public Enterprise Hyderabad;</li><li>• "Suryadatta Lifetime Achievement" Award by Suryadatta Group of Institutes Pune;</li><li>• Outstanding Award for the paper submitted on "Knowledge Management -- A Perspective for Public Sector Banks" in BECON 2003;</li><li>• Surya Award for outstanding performance by Bank of Baroda.</li></ul> <p><b>Mr. Ajai Kumar is also serving as an independent director on the board of following eminent companies :</b></p> <ol style="list-style-type: none"><li>Can FIN Homes Limited,</li><li>Nuclear Power Corporation of India Limited,</li><li>Metropolitan Stock Exchange of India Limited,</li><li>Indiabulls General Insurance Limited,</li><li>Amar Ujala Limited,</li><li>Indiabulls Asset Management Company Limited,</li><li>Adani Krishnapatnam Port Limited</li><li>National Cooperative Finance and Development Corporation Limited.</li></ol>
d)	<b>disclosure of relationships between directors (in case of appointment of a director):</b>	Nil

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
For HFCL Limited

(Manoj Baid)  
Senior Vice-President (Corporate) &  
Company Secretary

