



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3088 2624, 3088 2626, Fax : (+91 11) 3068 9013

Web : www.hfcl.com

Email :

secretarial@hfcl.com

January 20, 2020

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Outcome of the meeting of the Board of Directors held on January 20, 2020.

Time of Commencement: 04:15 P.M.

Time of Conclusion: 06:45 P.M.

Dear Sir(s)/ Madam,

This is in continuation to our earlier intimation dated January 03, 2020, with respect to the meeting of the Board of Directors of the Company, scheduled on January 20, 2020.

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, *inter-alia*, considered and approved the following:-

- 1. Un-audited Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2019 of the Financial Year 2019-20, both on Standalone and Consolidated basis, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations.**

The aforesaid results have been duly reviewed by the Audit Committee and M/s S. Bhandari & Co., Chartered Accountants and M/s Oswal Sunil & Company, Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, both on Standalone and Consolidated basis, are enclosed herewith.

Arrangements have also been made for publication of the aforesaid Financial Results in Newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

- 2. Appointment of Mr. Bharat Pal Singh (DIN: 00739712) as an Additional Director in the category of Independent Director on the Board of the Company,**

The details as required under Regulation 30 read with para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015, are as under:





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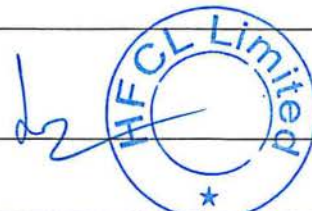
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S. No.	Particulars	Details
a)	Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment.
b)	Date of appointment/ cessation (as applicable) Term of appointment	January 21, 2020 Mr. Bharat Pal Singh has been appointed as an Additional Director (Non-Executive Independent), who will hold office till the ensuing Annual General Meeting and continue his office as an Independent Director, for one term of 03 (three) years, from January 21, 2020 to January 20, 2023, subject to approval of shareholders at the ensuing Annual General Meeting. Detailed terms & conditions of appointment of Independent Directors may be accessed at the website of the Company at http://www.hfcl.com/wp-content/uploads/2017/05/Terms-and-conditions-of-appointment-of-Independent-Directors-10.05.17.pdf .
c)	brief profile (in case of appointment):	Mr. Bharat Pal Singh, aged 68, holds two Master Degrees -- M.Sc. in Operational Research from Delhi University; and - Masters in Marketing Management from Jammalal Bajaj Institute of Management Studies, Mumbai. He is also a Certified Financial Planner. Mr. Baharat Pal Singh was a former Dy. Managing Director of IDBI Bank. In 2010, Government of India appointed Mr. Singh as Whole-time Director on the Board of IDBI Bank. Mr. Singh brings with him a rich experience of more than 30 years of handling a range of portfolios in the banking sector. Apart from Board experience at IDBI Bank, he was member of Boards of several large companies/ corporations as a Nominee of IDBI Bank. Mr. Singh has served on expert committees set up by the Government of India in the steel and cement sectors. As a Whole-time member of the Board of IDBI Bank Limited, he was responsible for evaluation and approval of financial assistance to a large number of corporates covering the entire spectrum of industry/ service sectors besides all the corporate functions of the Bank.
d)	disclosure of relationships between directors (in case of appointment of a director):	Nil





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3. Re-constitution of the following Committees of the Board of Directors, w.e.f. January 21, 2020:-

Audit Committee:-

S. No.	Name of the Member	Category	Status
1.	Mr. Bharat Pal Singh	Non-Executive Independent Director	Chairman
2.	Mr. Surendra Singh Sirohi	Non-Executive Independent Director	Member
3.	Dr. (Ms.) Tamali Sen Gupta	Non-Executive Independent Director	Member
4.	Mr. Arvind Kharabanda	Non-Executive Director	Member

Nomination, Remuneration and Compensation Committee:-

S. No.	Name of the Member	Category	Status
1.	Mr. Surendra Singh Sirohi	Non-Executive Independent Director	Chairman
2.	Mr. Bharat Pal Singh	Non-Executive Independent Director	Member
3.	Mr. Mahendra Pratap Shukla	Non-Executive Director	Member
4.	Mr. Arvind Kharabanda	Non-Executive Director	Member

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For HFCL Limited

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Vice-President (Corporate) &
Company Secretary



Encl: 1. Un-audited Financial Results;
2. Limited Review Reports.