



## HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

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December 17, 2019

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Acquisition of balance 50.10% of the Equity Shares in DragonWave HFCL India Private Limited, thereby making it a wholly-owned subsidiary.**

Dear Sir(s)/ Madam,

This is in continuation to our earlier announcement dated October 21, 2019.

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that as contemplated in the aforesaid announcement, the Company has completed the acquisition of balance 50.10% of the Equity Shares in DragonWave HFCL India Private Limited [CIN: U64200DL2010PTC211117] ("DHIPL"), a joint venture company, from DragonWave Pte. Ltd., Singapore, JV Party, at a total consideration of Rs.2.25 crores, pursuant to mutual cessation of the Joint Venture Agreement dated October 18, 2010, thereby making it a wholly-owned subsidiary of the Company, w.e.f. December 17, 2019.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

**(Manoj Baid)**

Vice-President (Corporate) &  
Company Secretary

