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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/18-19/
March 29, 2019

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
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RE: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Allotment of 2,75,00,000 Equity Shares upon conversion of Warrants

Dear Sir(s)/ Madam,

This is further to our earlier letter(s) dated 22nd August, 2017, 26th August, 2017, 30th October, 2017 and 5th November, 2018, regarding the issue of Warrants convertible into equity shares on preferential basis to Promoters/Promoter Group of companies and Non-Promoters persons/entities.

We would like to inform you that on receipt of subscription price equivalent to 25% of the Issue Price (Issue Price being Rs.16/- per Warrant), the Allotment Committee (Warrants) of the Board of Directors, at its meeting held on 30th October, 2017, had allotted 4,50,00,000 (Four Crore Fifty Lakh Only) Convertible Warrants to Promoter/Promoter Group of the companies and Non-Promoter persons/entities.

Promoter/ Promoter Group of the company and non-promoter persons / entity has now exercised their right for conversion of the Warrants into equal nos. of equity shares of the Company, by paying balance 75% of the total consideration, in respect of 2,75,00,000 Warrants so being exercised.

Consequently, the Allotment Committee (Warrants) of the Board of Directors of the Company, at its meeting held today, i.e. on 29th March, 2019, has made allotment of 2,75,00,000 equity shares having face value of Re.1/- each, at a premium of Rs.15/- per equity share, to the Promoter/ Promoter Group of the company and non-promoter persons / entity as per the details given herein below:




Name of the Allottee	Total Number of Warrants allotted on 30 th October, 2017	Number of Equity Shares Allotted upon conversion of Warrants	Pre – issue shareholding		Post – issue shareholding	
			No. of equity Shares	% age of equity shares	No. of equity Shares	% age of equity shares
NextWave Communications Pvt. Ltd. (Promoter entity)	75,00,000	75,00,000	21,23,65,000	17.03	21,98,65,000	17.25
Keventer Capital Limited	1,00,00,000	1,00,00,000	0	0	1,00,00,000	0.78
Mr. Devashish Poddar	50,00,000	50,00,000	0	0	50,00,000	0.39
Mr. Ayush Poddar	25,00,000	25,00,000	0	0	25,00,000	0.20
Mrs. Mansi Poddar	25,00,000	25,00,000	0	0	25,00,000	0.20
Total	2,75,00,000	2,75,00,000				

Revised Paid-Up Equity Share Capital w.e.f. 29th March, 2019, consequent to aforesaid allotment is as follows:-

Pre-Allotment			Post Allotment		
No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)	No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)
124,68,77,194	1.00	124,68,77,194	127,43,77,194	1.00	127,43,77,194

Out of 4.50 Crore Warrants, 3.50 Crore Warrants have been converted into equity shares. As on date 1.00 Crore Warrants remains outstanding for conversion.

Subsequent to aforesaid allotment, the shareholding of the Promoter and Promoter Group stands at 38.43% from 38.67% of the enhanced paid up equity share capital of the Company.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Ltd.**



(Manoj Baid)
 Vice-President (Corporate) &
 Company Secretary