



An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/18-19/
8th February, 2019

To

<p>The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051</p>	<p>The Secretary BSE Limited 27th Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001</p>
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Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 8th February, 2019, have inter-alia taken the following decisions:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Financial Results for the third quarter and nine month ended 31st December, 2018 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results for the third quarter and nine month ended 31st December, 2018. A Copy of Limited Review report is enclosed herewith.

The highlights of financial results are given below:

<p>1. Financial Highlights for the third quarter and nine months ended 31st December, 2018:</p> <p>Quarter ended 31st December, 2018</p> <ol style="list-style-type: none"> a. Revenue up by 54.73% to Rs.1105.64 crores as compared to Rs.714.56 crores in Q3 of FY 2018; b. EBIDTA and PBT increased to Rs.106.75 crores and Rs. 75.26 crores as compared to Rs. 74.77 crores and Rs.54.23 crores respectively in Q3 of FY 2018; c. EBIDTA margin stood at 9.66% as compared to 10.46% in quarter ended 31st December, 2017; d. PBT margin stood at 6.81% as compared to 7.59% in quarter ended 31st December, 2017; <p>Nine Months ended 31st December, 2018</p> <ol style="list-style-type: none"> a. Nine Months Revenue is up by 53.05% to Rs.3275.35 crores as compared to Rs.2140.02 crores in nine months ended 31st December, 2017;

<p>b. Nine Months EBIDTA and PBT increased to Rs.278.60 crores and Rs. 206.48 crores as compared to Rs. 195.62 crores and Rs.134.83 crores respectively in nine months ended 31st December, 2017;</p> <p>c. Nine Months EBIDTA margin stood at 8.51% as compared to 9.14% in nine months ended 31st December, 2017;</p> <p>d. PBT margin remained same at 6.30% during nine months ended 31st December, 2018;</p> <p>e. Nine Months PAT up by 37.65% to Rs.132.54 crores as compared to Rs.96.29 cores in nine months ended 31st December, 2017;</p> <p>f. Book value per equity share increased to Rs.10.81 as compared to Rs.9.34 in nine months ended 31st December, 2017;</p>
<p>2. Robust Order book of more than Rs.11000 crores approx. including Advance Purchase Orders worth Rs.3750 crores approx. as at 31st January, 2019.</p>
<p>3. Post implementation of Expansion Programme, the annual capacity of Optical Fibre Cable manufacturing will increase by October,2019:</p> <p>a) From 8 Mn FKM to 18.5 Mn FKM on standalone basis;</p> <p>b) From 12 Mn FKM to 25.5 Mn FKM on consolidated basis (including capacity of subsidiary company).</p>
<p>4. Manufacturing of Optical Fibre (New Green Field Project) with annual capacity of 6.4 Mn FKM is expected to be operational by November, 2019. This backward integration will enhance the overall operating margins of Optical Fibre Cable Manufacturing.</p>
<p>5. Focused on delivering non-dilutive growth with sharp focus on improving Return on Equity and Free Cash Flow.</p>

2. Reconstituted Audit Committee of the Board as per detail mentioned below:

Sr. N o	Name of the Director	Category	Status
1	Shri Ved Kumar Jain	Independent Director	Chairman
2	Shri Surendra Singh Sirohi	Independent Director	Member
3	Shri Arvind Kharabanda	Non-Executive Director	Member
4	Dr. Tamali Sen Gupta	Independent Director	Member

3. Approved the appointment of Shri Baldev Singh Kashtwal, Company Secretary in Whole-time Practice having C.P. No. 3169 and Membership No.F3616 as a Secretarial Auditor of the Company for the financial year 2018-19.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

 

(Manoj Baid)

Vice-President (Corporate)
& Company Secretary