



An Environment conscious company certified to
ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/18-19/
January 10, 2019

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra(East) MUMBAI- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001
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Dear Sirs,

Subject: Media Release

Enclosed please find herewith, a copy of the Media Release of the Company.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Himachal Futuristic Communications Limited**

(Manoj Baid)
Vice President (Corporate) &
Company Secretary

Encl.:a/a



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Press Release

HFCL wins Major Optical Fibre Cable Orders worth more than INR500 Crores for BharatNet Phase –II Project from L&T and ITI led Consortium

Himachal Futuristic Communications Limited (HFCL) is pleased to announce that it has won orders of INR 502.73 Crores for supply of Optical Fibre Cables (OFC) from Larsen & Toubro (L&T) and a consortium led by ITI.

Order from L&T amounts to INR147.73 Crores for supply of 16,882 KM OFC which shall be used by L&T for creating OFC Network infrastructure in Andhra Pradesh under BharatNet Phase-II Project.

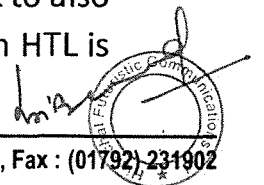
Another such key order has been received from ITI Led Consortium valued at INR INR355 Crores for supply of 37,798 KM OFC to be deployed by them in Maharashtra under BharatNet Phase-II Project.

BharatNet Programme forms one of the key pillars of Digital India Program. It is a project of national importance envisaging broadband connectivity for 2,50,000 Gram Panchayats in the country.

Apart from contributing to the domestic projects, HFCL has been exporting OFC for prestigious broadband projects in Europe. HFCL exports optical fibre cables to more than 50 countries worldwide and its consistent efforts will help increase its global market share.

Due to quality products, Company's OFC is in huge demand with repeat orders from reputed customers leading to the existing capacity fully utilised.

Considering above, HFCL is putting up a Greenfield OFC manufacturing facility in Hyderabad with an estimated capex of INR110 Crores which would manufacture 10.50 million fibre kilometre (FKM) OFC p.a.. This would take Company's standalone OFC capacity from existing 8 million FKM p.a. (at Goa Plant) to 18.50 million FKM p.a.. The commercial production will start at new Facility by June, 2019. In addition, the Company with a capex of INR50 Crores approx, is also expanding OFC manufacturing capacity of its subsidiary HTL Limited in Chennai from existing 4 million FKM p.a. to 7 million FKM p.a.. This will enable HTL to also manufacture Ribbon Cables and Cable accessories. The OFC expansion in HTL is





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likely to be completed by February, 2019 which will take the HFCL's consolidated OFC capacity to 25.50 million FKM p.a.. With the said significant expansion, HFCL is responding to rising demand from its valued customers. The Company with consolidated capacity shall become one of the leading OFC manufacturers in the world.

Moreover, keeping in mind fluctuating supply position and prices of optical fibre, the Company is also setting up a Greenfield Optical Fibre Manufacturing Facility at Hyderabad as a backward integration with a capex of INR228 Crores which will enhance its operating margins. This plant will deliver 6.40 million FKM p.a. Optical Fibre in Phase -I. The Plant is designed to scale up to 9.60 million FKM p.a. in a short period. It is expected that the plant will be operational by July 2019.

About HFCL (www.hfcl.com)

Himachal Futuristic Communications Limited is a leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables, having its manufacturing facilities at Solan, Goa and Chennai.

HFCL provides single window solution for telecom projects; offering design, equipment supply, installation, system integration, operation and maintenance services. As a solutions expert in telecommunication and related infrastructure domain, the Company is now leveraging its inherent strengths in addressing complex needs of emerging sectors, such as Railway Communication and Signaling, Defence, Homeland Security and also Smart City Projects.

For further information, please contact at:

investor@hfcl.com

Date : 10.01.2019

Place : New Delhi

