



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
8, Commercial Complex, Masjid Moth,
Greater Kailash - II, New Delhi - 110048, India
Tel : (+91 11) 3088 2624, 3088 2626
Fax : (+91 11) 3068 9013
Web : www.hfcl.com secretarial@hfcl.com
Email :

An Environment conscious company certified to
 ISO 14001 Standard

HFCL/SEC/18-19/
 11th August, 2018

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) MUMBAI- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI-400 001
---	--

RE: HFCL receives Purchase Orders for Rs.583.46 crores approx from Bharat Broadband Network Limited ("BBNL") for implementing Bharat Net Phase-II in Package P-2 and P-3 in the state of Punjab.

Dear Sir

This is further to our Announcement dated 10th July, 2018 regarding the receipt of Advance Purchase Orders ("APOs") of Rs.583 crores from Bharat Broadband Network Limited ("BBNL").

We are pleased to inform all the stakeholders that subsequent to acceptance of above APOs, the Company has now received the Purchase Orders ("POs") worth Rs.278.51 crores and Rs.304.95 crores approx. aggregating to **Rs.583.46 crores** approx. from BBNL, New Delhi vide its two letters both dated 9th August, 2018 for Survey, Planning, Supply, Installation, end to end Integration, Testing and Commissioning of Optical Fibre cable (OFC) GPON network and Radio Network, Operation and Maintenance for a period of six years and facilitating services provisioning of the created network in the State of Punjab under BharatNet Phase – II programme of Government of India.

We would like to submit the following details regarding the said POs:

Sr. No.	Particulars	Information
1	Name of the Entity awarding the Order(s)/Contract(s)	Bharat Broadband Network Limited, New Delhi
2	Significant terms and conditions of Order(s)/Contract(s) awarded in brief	<p>Delivery Schedule Twelve months from the date of award of Purchase Order.</p> <p>Payment terms</p> <p>a) Payment Milestone against Material: Mobilisation advance up to 10% of the Cost of Project (excluding O&M cost), 50% of Purchase Order value towards delivered material, 30% of the Purchase Order value on milestone basis against End to End connectivity of 100% Gram Panchayats (GPs) in a Block, remaining 20% of the Purchase Order value after 1 year of Go Live of the Project after adjusting the 10% mobilisation advance.</p> <p>b) Payment Milestone against Services: Mobilisation advance up to 10% of the Cost of Project (excluding O&M cost), 80% of</p>





		<p>the payment of the Purchase Order value against Services to be made on milestone basis on End to End connectivity of 100% GPs in a Block, balance 20% of the Purchase Order value against Services after 1 Year of Go Live of the Project after adjusting the 10% mobilisation advance.</p> <p>c) O&M Payment: Will be made GP wise on quarterly basis after completion of one year of the Project.</p>
3	Whether Order(s) / Contract(s) have been awarded by domestic/ international entity	Domestic entity
4	Nature of Order(s) / Contract(s)	Survey, Planning, Supply, Installation, end to end Integration, Testing and Commissioning of Optical Fibre Cable (OFC) GPON network and Radio Network, Operation and Maintenance for a period of six years commencing from post one year warranty and facilitating services provisioning of the created network.
5	Whether domestic or international	Domestic
6	Time period by which the Order(s)/Contract(s) is to be executed	Twelve months from the date of award of Purchase Order.
7	Broad consideration or size of the order(s)/contract(s)	Rs.224.40 crores for material, Rs.224.21 crores for services and Rs.134.85 crores for six years Operations & Maintenance aggregating to Rs.583.46 crores.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length	No

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**



(Manoj Baid)
 Vice-President (Corporate) &
 Company Secretary