



HIMACHAL FUTURISTIC COMMUNICATIONS LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the listed entity shall familiarise the independent directors through various programmes about the listed entity, such as nature of the industry in which the listed entity operates; business model of the listed entity; roles, rights responsibility of the independent Directors; and any other relevant information.

1. Objective

The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

2. Familiarization Process

The Company shall through its Managing Director/Whole time Director/ Senior Managerial Personnel conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company.

Such programmes/presentation will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, sales and marketing, human resources, technology, quality of products, facilities and risk management and such other areas as may arise from time to time.

The above programme will also include the familiarisation on statutory compliances as a Board member including their roles, rights and responsibilities.

The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates.

The programme will also include the visits to plant from time to time to make them aware about the product lines of the Company.

The above programmes will be conducted for new and continuing Independent Directors of the Company.

3. Disclosure of the Programme

Details of Familiarization Programmes imparted to Independent Directors during the financial year 2015-16:

Date on which Programmes attended by Independent Directors	Time spent by Independent Directors in such Programmes	Purpose of Programme
17 th October, 2014	One Hour approx	Overview of revised Clause 49 of the Listing Agreement.
		Functions, Responsibilities and duties of Independent Directors.
18 th May, 2015	Half an Hour approx	To update Independent Directors of the Company regarding the industry in which Company operates
3 rd August, 2015	Half an Hour approx	To update Independent Directors of the Company regarding the industry in which Company operates
30 th September, 2015	One Hour approx	Plant Visit of Independent Directors to make them aware about the product lines of the Company.
9 th October, 2015	–	Circulated Quarterly briefing on “Indian Corporate Board Structure” issued by the centre for excellence in Corporate Governance set up by the National Stock Exchange of India Limited.
26 th October, 2015	Forty Five Minutes approx	Presentation on the New Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
21 st January, 2016	–	Circulated Quarterly briefing on “Independent Directors under the new dispensation” issued by the centre for excellence in Corporate Governance set up by the National Stock Exchange of India Limited.



Details of Familiarization Programmes imparted to Independent Directors during the financial year 2016-17:

Date on which Programmes attended by Independent Directors	Time spent by Independent Directors in such Programmes	Purpose of Programme
8 th April, 2016	–	Circulated Quarterly briefing on “The Long and short of Insider Trading Regulations in India” issued by the centre for excellence in Corporate Governance set up by the National Stock Exchange of India Limited.
10 th May, 2016	One and half an Hour approx.	To update Independent Directors of the Company regarding the industry in which Company operates.
		Presentation on “Internal Financial Control System”
		Annual Operating Plan and Budget for the financial year 2016-17 of the Company.
22 nd August, 2016	Half an hour approx	To update Independent Directors of the Company regarding the industry in which Company operates.
28 th November, 2016	Half an hour approx	To update Independent Directors of the Company regarding the industry in which Company operates.
		Discussion about Dividend Distribution Policy.
14 th February, 2017	Half an hour approx	To update Independent Directors of the Company regarding the industry in which Company operates.
22 nd March, 2017	Half an hour approx	Updation on Corporate Social Responsibility (CSR) Activities