



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Crores)

| Sl. No. | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
|---------|--|--------------------|------------------------------|---|---|--|---------------------|
| | | Dec. 31, 2015 | Sep. 30, 2015 | Dec. 31, 2014 | Dec. 31, 2015 | Dec. 31, 2014 | Mar. 31, 2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from operations | | | | | | |
| | Net sales/income from Operations (Net of excise duty) | 592.74 | 587.52 | 600.50 | 1,805.63 | 1,869.90 | 2,551.08 |
| 2. | Expenses | | | | | | |
| | a) Cost of materials/services consumed | 306.02 | 324.98 | 391.89 | 989.51 | 1,336.61 | 1,768.98 |
| | b) Purchases of stock-in-trade | 54.03 | 73.12 | 3.55 | 184.46 | 25.53 | 72.51 |
| | c) Changes in inventories of finished goods, work in progress and stock in Trade | 25.59 | (20.48) | 2.10 | (5.99) | (73.59) | (82.37) |
| | d) Employee benefits expenses | 32.30 | 38.50 | 51.04 | 132.94 | 158.97 | 205.44 |
| | e) Depreciation/Impairment and Amortisation expenses | 6.30 | 6.46 | 8.13 | 19.11 | 26.69 | 33.93 |
| | f) Other expenses | 90.11 | 86.93 | 58.51 | 247.72 | 160.56 | 233.34 |
| | g) Bad debts, advances & Miscellaneous balances written off (net) | (0.23) | 0.08 | 34.02 | (0.03) | 35.67 | 58.72 |
| | h) Loss on sales of Investment (net) | - | - | - | - | - | 47.97 |
| | Total Expenses | 514.12 | 509.59 | 549.24 | 1,567.72 | 1,670.44 | 2,338.52 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 78.62 | 77.93 | 51.26 | 237.91 | 199.46 | 212.56 |
| 4. | Other Income | 2.76 | 4.98 | 3.41 | 11.57 | 10.56 | 20.05 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 81.38 | 82.91 | 54.67 | 249.48 | 210.02 | 232.61 |
| 6. | Finance costs | 11.22 | 11.50 | 12.60 | 33.77 | 29.54 | 42.70 |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 70.16 | 71.41 | 42.07 | 215.71 | 180.48 | 189.91 |
| 8. | Exceptional items - (expenses) /income | - | 0.27 | - | 38.52 | - | - |
| 9. | Profit/(Loss) from ordinary activities before tax (7+8) | 70.16 | 71.68 | 42.07 | 254.23 | 180.48 | 189.91 |
| 10. | Tax expenses | 15.46 | 15.93 | 9.25 | 55.98 | 38.57 | 26.74 |
| | MAT credit Entitlement | (15.46) | (15.93) | (9.25) | (55.98) | (38.57) | (26.72) |
| 11. | Net Profit/(Loss) from ordinary activities after tax (9-10) | 70.16 | 71.68 | 42.07 | 254.23 | 180.48 | 189.89 |
| 12. | Extraordinary items - (expenses) /Income | - | - | - | - | - | - |
| 13. | Net Profit/(Loss) for the period (11+12) | 70.16 | 71.68 | 42.07 | 254.23 | 180.48 | 189.89 |
| 14. | Paid-up Equity Share Capital (Face value of Re.1/- each) | 123.94 | 123.94 | 123.94 | 123.94 | 123.94 | 123.94 |
| 15. | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 808.44 |
| 16. | Earning per Share(face value of Re. 1/- each) - (not annualised) | | | | | | |
| | (a) Before Extraordinary items - Basic | 0.56 | 0.57 | 0.33 | 2.02 | 1.42 | 1.49 |
| | - Diluted | 0.56 | 0.57 | 0.33 | 2.02 | 1.42 | 1.49 |
| | (b) After Extraordinary items - Basic | 0.56 | 0.57 | 0.33 | 2.02 | 1.42 | 1.49 |
| | - Diluted | 0.56 | 0.57 | 0.33 | 2.02 | 1.42 | 1.49 |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

| Sl. No. | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
|---------|--|--------------------|------------------------------|---|---|--|---------------------|
| | | Dec. 31, 2015 | Sep. 30, 2015 | Dec. 31, 2014 | Dec. 31, 2015 | Dec. 31, 2014 | Mar. 31, 2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Segment Revenue | | | | | | |
| | a. Telecom Products | 143.94 | 159.94 | 139.25 | 468.42 | 413.85 | 565.74 |
| | b. Turnkey Contracts and Services | 448.80 | 427.58 | 461.25 | 1,337.21 | 1,456.05 | 1,985.34 |
| | Total | 592.74 | 587.52 | 600.50 | 1,805.63 | 1,869.90 | 2,551.08 |
| | Less: Inter segment revenue | - | - | - | - | - | - |
| | Net Sales/Income from Operations | 592.74 | 587.52 | 600.50 | 1,805.63 | 1,869.90 | 2,551.08 |
| 2. | Segment Results Profit/(Loss) before tax and interest from each segment | | | | | | |
| | a. Telecom Products | 15.57 | 15.88 | (20.36) | 53.64 | 14.85 | 13.05 |
| | b. Turnkey Contracts and Services | 66.15 | 67.41 | 75.71 | 196.54 | 196.08 | 268.53 |
| | Total | 81.72 | 83.29 | 55.35 | 250.18 | 210.93 | 281.58 |
| | Less: i. Interest | 11.22 | 11.50 | 12.60 | 33.77 | 29.54 | 42.70 |
| | ii. Other un-allocable expenditure net off | 0.35 | 0.24 | 0.68 | 0.72 | 0.98 | 49.18 |
| | iii Un-allocable income | (0.01) | (0.13) | - | (38.54) | (0.07) | (0.21) |
| | Total Profit before Tax | 70.16 | 71.68 | 42.07 | 254.23 | 180.48 | 189.91 |
| 3. | Capital Employed | | | | | | |
| | a. Telecom Products | 342.42 | 383.30 | 342.72 | 342.42 | 342.72 | 292.84 |
| | b. Turnkey Contracts and Services | 614.37 | 520.65 | 325.60 | 614.37 | 325.60 | 392.80 |
| | Total capital employed in segments | 956.79 | 903.95 | 668.32 | 956.79 | 668.32 | 685.64 |
| | Add: Un-allocable corporate assets less liabilities | 307.19 | 289.86 | 341.24 | 307.19 | 341.24 | 327.24 |
| | Total capital employed in Company | 1,263.98 | 1,193.81 | 1,009.56 | 1,263.98 | 1,009.56 | 1,012.88 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21st January, 2016 and the Statutory Auditors have carried out Limited Review of the same.
- The figures of the previous periods have been regrouped wherever necessary.

By Order of the Board

Sd/-

(Mahendra Nahata)

Managing Director

DIN 00052898

Place : New Delhi

Date : 21st January, 2016