

HFCL LIMITED (formerly Himachal Futuristic Communications Limited)

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Website: www.hfcl.com / Corporate Identity Number (CIN): L64200HP1987PLC007466

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021.
(Rs. in Crore unless otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended
		June 30th 2021	March 31st 2021	June 30th 2020	March 31st 2021	June 30th 2021	March 31st 2021	June 30th 2020	March 31st 2021
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
I	INCOME								
	Revenue from Operations	1,108.20	1,276.94	656.24	4,105.87	1,206.87	1,391.40	699.76	4,422.96
	Other Income	4.70	5.93	4.07	33.22	5.29	6.12	4.30	34.76
	Total Income	1,112.90	1,282.87	660.31	4,139.09	1,212.16	1,397.52	704.06	4,457.72
II	EXPENSES								
	Cost of materials/services consumed	367.18	401.61	305.92	1,462.22	417.90	464.96	332.06	1617.45
	Purchases of stock-in-trade	470.04	539.88	191.68	1,744.89	475.28	543.17	198.10	1,778.40
	Change in inventories of finished goods, work-in progress and stock-in trade	(7.80)	77.06	(0.93)	27.95	(11.78)	79.52	(11.03)	8.07
	Employee benefits expenses	71.49	52.22	48.33	215.69	83.28	63.72	55.39	252.85
	Finance costs	42.01	42.10	31.54	148.25	49.49	50.79	37.16	174.72
	Depreciation, Impairment and Amortisation expenses	12.99	13.81	13.09	53.59	17.76	18.39	16.10	68.63
	Other expenses	46.94	46.94	42.71	186.50	55.94	58.73	46.62	216.61
	Total Expenses	1,002.85	1,173.62	632.34	3,839.09	1,087.87	1,279.28	674.40	4,116.73
III	Profit / (loss) before, exceptional items and tax (I-II)	110.05	109.25	27.97	300.00	124.29	118.24	29.66	340.99
IV	Share of net profits / (loss) of joint ventures accounted for using equity method	-	-	-	-	(0.24)	-	-	-
V	Profit / (loss) before exceptional items and tax (III+IV)	110.05	109.25	27.97	300.00	124.05	118.24	29.66	340.99
VI	Exceptional item	-	-	0.49	4.13	-	-	0.49	4.13
VII	Profit / (Loss) before tax (V-VI)	110.05	109.25	27.48	295.87	124.05	118.24	29.17	336.86
VIII	Tax expense								
	Current Tax	29.41	28.50	6.33	75.70	33.46	32.41	6.87	86.13
	Deferred Tax	0.10	(1.75)	0.54	(2.69)	(0.10)	(0.64)	0.96	4.49
IX	Profit / (Loss) after tax for the period from continuing operations (VII- VIII)	80.54	82.50	20.61	222.86	90.69	86.47	21.34	246.24
X	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss	(0.71)	1.94	1.83	5.99	(0.62)	2.06	1.77	6.36
	Income tax on above item	0.30	(0.12)	(0.40)	(0.86)	0.28	(0.21)	(0.39)	(0.95)
	Items that will be reclassified to profit or loss	(0.22)	(0.18)	(0.17)	(0.45)	(0.22)	(0.18)	(0.17)	(0.45)
	Other comprehensive income for the period after tax	(0.63)	1.64	1.26	4.68	(0.56)	1.67	1.21	4.96
XI	Total comprehensive income for the period (IX+X)	79.91	84.14	21.87	227.54	90.13	88.14	22.55	251.20
XII	Profit attributable to:								
	Owners of the Parent	-	-	-	-	87.83	84.67	21.09	239.00
	Non-controlling interests	-	-	-	-	2.87	1.79	0.25	7.24
XIII	Total comprehensive income attributable to:								
	Owners of the Parent	-	-	-	-	87.25	86.35	22.31	243.89
	Non-controlling interests	-	-	-	-	2.88	1.79	0.24	7.31
XIV	Paid-up Equity Share Capital (Face value of Re.1/- each)	128.44	128.44	128.44	128.44	128.44	128.44	128.44	128.44
XV	Other Equity	-	-	-	1,748.05	-	-	-	1,795.03
XVI	Earnings per Share (face value of Re 1/- each) -								
	Basic (Rs.)	0.63	0.64	0.16	1.74	0.68	0.66	0.16	1.86
	Diluted (Rs.)	0.63	0.64	0.16	1.74	0.68	0.66	0.17	1.87

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Un-audited Standalone & Consolidated segment wise revenue, results, assets and liabilities for the first quarter ended 30th June, 2021

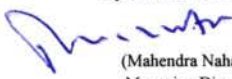
(Rs. in Crore unless otherwise stated)

Sl. No.	Particulars	Standalone							
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended
		June 30th 2021	March 31st 2021	June 30th 2020	March 31st 2021	June 30th 2021	March 31st 2021	June 30th 2020	March 31st 2021
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue								
	a. Telecom Products	277.03	273.57	162.01	889.23	375.40	387.82	205.41	1,205.46
	b. Turnkey Contracts and Services	831.17	1,003.37	494.23	3,216.64	831.47	1,003.58	494.35	3,217.50
	c. Others	-	-	-	-	-	-	-	-
	Revenue from Operations	1,108.20	1,276.94	656.24	4,105.87	1,206.87	1,391.40	699.76	4,422.96
2	Segment Results Profit/(Loss) before tax and interest from each segment								
	a. Telecom Products	34.44	38.94	3.25	84.78	56.82	55.53	10.83	154.67
	b. Turnkey Contracts and Services	119.18	108.99	53.29	353.11	118.64	108.48	53.81	351.78
	c. Others	-	-	-	-	(0.13)	1.57	(0.79)	(1.10)
	Total	153.62	147.93	56.54	437.89	175.33	165.58	63.85	505.35
	Less: i. Interest	42.01	42.10	31.54	148.25	49.49	50.79	37.16	174.72
	ii. Other un-allocable expenditure net off	5.84	4.06	0.52	10.38	6.08	4.06	0.52	10.38
	iii. Un-allocable income	(4.28)	(7.48)	(3.00)	(16.61)	(4.29)	(7.51)	(3.00)	(16.61)
	Total Profit before Tax	110.05	109.25	27.48	295.87	124.05	118.24	29.17	336.86
3	Segment Assets								
	a. Telecom Products	1,128.72	1,035.99	957.00	1,035.99	1,400.93	1,304.84	1,162.48	1,304.84
	b. Turnkey Contracts and Services	3,301.24	3,391.05	2,338.69	3,391.05	3,310.66	3,400.47	2,348.25	3,400.47
	c. Others	-	-	-	-	0.11	0.30	1.22	0.30
	d. Un-allocated	532.33	510.17	536.81	510.17	532.33	510.17	536.81	510.17
	Total	4,962.29	4,937.21	3,832.50	4,937.21	5,244.03	5,215.78	4,048.76	5,215.78
4	Segment Liabilities								
	a. Telecom Products	580.99	461.58	390.26	461.58	800.00	688.02	578.14	688.02
	b. Turnkey Contracts and Services	1,738.18	1,916.67	1,167.82	1,916.67	1,742.46	1,920.43	1,170.63	1,920.43
	c. Others	-	-	-	-	1.24	1.40	1.51	1.40
	d. Un-allocated	685.63	682.47	606.63	682.47	685.63	682.47	606.63	682.47
	Total	3,004.80	3,060.72	2,164.71	3,060.72	3,229.33	3,292.32	2,356.91	3,292.32

Notes :

- The above Un-Audited Standalone & Consolidated Financial Results of the Company for the first quarter ended 30th June, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th July, 2021.
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including their coverability of carrying amounts of financial and non financial assets. Further the impact assessment does not indicate any adverse impact on the ability of the Company to continue as a going concern. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- During the quarter under review, Company has incorporated a wholly-owned subsidiary company namely, HFCL Technologies Private Limited [CIN: U29309DL2021PTC382794], by subscribing 10 lacs equity shares of Rs.10/-each. HFCL Technologies Private Limited proposes to deal in various electronics and telecommunication & Networking products.
- During the quarter under review, the Company has acquired controlling stake of 50% in Nimpaa Telecommunications Private Limited (Nimpaa) [CIN U32109TN2020PTC 138131], having its registered office at No. 16/38, Maharaja Surya Road, Teynampet, Chennai -600018, Tamilnadu, at a total consideration of Rs.100,00,000/-, thereby making it a Jointly Controlled Entity of the Company w.e.f. 14th June, 2021. Nimpaa is engaged in the business of manufacture of equipment, component, accessories and cables for telecommunication systems, networks.
- The Consolidated financial results for the quarter ended June 30, 2021 includes the results of the following entities:
 - HFCL Limited (Formerly Himachal Futuristic Communications Ltd). (HFCL) (Holding Company)
 - HTL Limited. (Subsidiary)
 - Moneta Finance Pvt. Limited (Wholly owned Subsidiary)
 - Polixel Security Systems Pvt. Limited (Wholly owned Subsidiary)
 - HFCL Advance Systems Pvt. Limited Wholly owned Subsidiary)
 - DragonWave HFCL India Pvt. Limited (Wholly owned Subsidiary)
 - Raddef Pvt. Limited (Subsidiary)
 - Nimpaa Telecommunications Private Limited (Jointly Controlled Entity w.e.f. 14th June, 2021)
 - HFCL Technologies Pvt. Limited (Wholly owned Subsidiary w.e.f. 26th June, 2021)
- The figures of the preceding quarter ended 31st March, 2021 were the balancing figures between the audited figures for the full financial year ended 31st March, 2021 and the published year to date figures up to third quarter of that financial year.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

By order of the Board


(Mahendra Nahata)
Managing Director
DIN 00052898

Place : Chennai
Date : 12th July, 2021

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of HFCL Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
HFCL Limited (Formerly Himachal Futuristic Communications Limited)**

We have reviewed the accompanying Statement of the Unaudited Standalone Financial Results ('the Statement') of **HFCL Limited (Formerly Himachal Futuristic Communications Limited)** ('the Company') for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. BHANDARI & CO.

Chartered Accountants
Firm Registration No. 000560C

Prabhu
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(P.D. Baid)

Partner
Membership No. 072625
UDIN: 21072625AAAABM3228
Place: Jaipur
Date: July 12, 2021

For OSWAL SUNIL & COMPANY

Chartered Accountants
Firm Registration No. 016520N

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BHANSALI

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(Sunil Bhansali)

Partner
Membership No. 054645
UDIN: 21054645AAAAAV3859
Place: New Delhi
Date: July 12, 2021



Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results of HFCL Limited (the "Parent") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
HFCL Limited (Formerly Himachal Futuristic Communications Limited)**

1. We have reviewed the accompanying Statement of the Unaudited Consolidated Financial Results ("the Statement") of **HFCL Limited (Formerly Himachal Futuristic Communications Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its jointly controlled entity, for the quarter ended June 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review of the Statement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following Subsidiaries and Jointly Controlled Entity:

i. Subsidiaries:

- a. HTL Ltd.,
- b. Polixel Security Systems Pvt. Ltd.,
- c. Raddef Private Limited,
- d. Moneta Finance Pvt. Ltd.,
- e. HFCL Advance Systems Pvt. Ltd. and
- f. Dragon Wave HFCL India Pvt. Ltd.
- g. HFCL Technologies Pvt. Ltd. (w.e.f. June 26, 2021)

ii. Jointly Controlled Entity:

- a. Nimpaa Telecommunications Pvt. Ltd. (w.e.f. June 14, 2021)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. 0.04 Crore and total comprehensive income of Rs. 0.04 Crore for the quarter ended June 30, 2021, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of (Rs. 0.24 Crore) and total comprehensive Income/(loss) of (Rs. 0.24 Crore), for the quarter ended on 30 June 2021, as considered in the Statement, in respect of one jointly controlled entity, whose interim financial results have not been reviewed by us. These interim financial information / financial results have been reviewed by other respective auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The interim financial information / financial results of five subsidiaries included in the unaudited consolidated financial results, whose interim financial information / financial results reflect total revenues of Rs. 220.60 Crore, total net profit after tax of Rs. 10.34 Crore and total comprehensive income of Rs. 10.41 Crore for the quarter ended June 30, 2021, as considered in the Statement, have been reviewed by one of the joint auditors of the Parent and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such joint auditor.

Our conclusion on the Statement is not modified in respect of the above matters

Other Matter

8. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. BHANDARI & CO.
Chartered Accountants
Firm Registration No. 000560C

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(P.D. Baid)
Partner
Membership No. 072625
UDIN: 21072625AAAABN7077

Place: Jaipur
Date: July 12, 2021

For OSWAL SUNIL & COMPANY
Chartered Accountants
Firm Registration No. 016520N

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(Sunil Bhansali)
Partner
Membership No. 054645
UDIN: 21054645AAAAAW9028

Place: New Delhi
Date: July 12, 2021





Press Release
For immediate Release

HFCL Limited Q1FY22 Financial Results

- Q1FY22 Consolidated Revenue jumped 72.46% YoY and stood at ₹ 1,206.87 crore as compared to ₹ 699.76 crore in Q1FY21
- Consolidated EBIDTA stood at ₹ 191.54 crore in Q1FY22 as compared to ₹ 82.92 crore in Q1FY21; EBIDTA margin improved from 11.85% to 15.88% YoY
- Consolidated PBT grew 326.46% to ₹ 124.05 crore from ₹ 29.17 crore in Q1FY21; PBT margin improved from 4.16% to 10.28% in Q1FY'22
- Consolidated PAT grew to ₹ 90.69 crore as compared to ₹ 21.34 crore for Q1FY21, PAT margin improved to 7.52% in Q1FY22 as compared to 3.04% in Q1FY21

New Delhi, July 12, 2021: HFCL Limited, India's leading technology enterprise engaged in the manufacture of high end transmission and access equipment, optical fibre and optical fibre cables and creating communication network for telecom service providers, Railways, Defence and Smart City & Surveillance, announced its unaudited financial results for the first quarter ended June 30, 2021 of FY22.

Consolidated Financial Highlights

Particulars	Q1 FY22 Rs. in Crore	Q1 FY21 Rs. in Crore	Change Y-o-Y %	Q4 FY21 Rs. in Crore	Change Q-o-Q%
Revenue	1,206.87	699.76	72.46%	1,391.40	-13.26%
EBIDTA	191.54	82.92	131.12%	187.42	2.24%
EBIDTA Margin (%)	15.88%	11.85%	403Bps	13.47%	241Bps
PAT	90.69	21.34	325.82%	86.47	4.98%
PAT Margin (%)	7.52%	3.04%	448Bps	6.21%	131Bps

On a standalone basis, for the first quarter ended 30th June, 2021, the Company reported a Revenue of ₹ 1,108.20 crore, EBIDTA of ₹ 165.05 crore, PBT of ₹ 110.05 crore, Tax of ₹ 29.51 crore and PAT of ₹ 80.54 crore.

Commenting on the Company's performance, Mr. Mahendra Nahata, the Managing Director said, "Our sturdy performance of Q1FY22 demonstrates the foundation and efficacy of our strategy towards growth that we have been working upon over the recent years. The fact that we could execute well across manufacturing and supplies, project implementation and capex plans, in spite of the upheaval caused by the second wave of the pandemic, is a testimony of commitment of our people.

Commissioning of a dedicated 5G R&D centre at Bengaluru, on the back of newly constituted 5G business division, launch of another PM WANI model village 'Baidebettu' in Karnataka, running of manufacturing capacities at an optimum level of efficiency, fast progress being made on recently announced CAPEX across all manufacturing locations, the healthy enquiry and order inflows from the domestic and international markets both – all these are indicative of a promising path ahead.

Our operating environment continues to brim with possibilities. Expansion of BharatNet, rapidly growing fiber to the home segment, PLI scheme, additional spectrum allocation to the telcos and approval for 5MHz 4G spectrum for Indian Railways will all amplify our opportunity spectrum. We are geared up to leverage






these opportunities with our market leading products and solutions which continue to get sharper with an added edges of technological advancements and cost competitive manufacturing.

Our collaborative pursuit of new product development in key 5G segments including 5G Radio Access Network (RAN) and 5G Transport equipment both for the Indian and international markets continues to make rapid progress. We stand well aligned with the India growth story with a sharper focus on technology indigenization and make in India for the world. The transformed HFCL that we have worked passionately and assiduously towards is ready to meet opportunities with preparation.”

About HFCL

HFCL Limited (formerly Himachal Futuristic Communications Limited) is a leading technology enterprise engaged in manufacturing of high end Transmission and Access Equipment, Optical Fiber, Optical Fiber Cables (OFC) and is specialized in setting up modern communication network for Telecom Service Providers, Railways, Defence, Smart City and Surveillance projects.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing facilities at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary i.e. HTL Limited at Chennai along with FRP Rod manufacturing facility in its subsidiary at Hosur. It also has a telecom equipment manufacturing facility at Solan.

The Company's in-house Centre for Excellence in Research located at Gurgaon & Bengaluru along with invested R&D Houses and other collaborators at different locations in India and abroad, innovate futuristic range of technology products and solutions. Some of the newly developed products through R&D are Wi-Fi Systems, Unlicensed Band Radios, Switches, Electronic Fuses, Electro optic devices, Cloud Management Systems and Video Management Systems. There is a suite of products under development, which include Software Defined Radios, Routers, PON, Small cell and Macro cell for 5G, Intelligent Antenna Systems and Ground Surveillance Radars among others.

Visit www.hfcl.com for more information.

For more information, please contact:

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Date: July 12, 2021

Place: New Delhi

