



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email :

secretarial@hfcl.com

HFCL/SEC/20-21/online

June 12, 2020

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Disclosures of Related Party Transactions, for the half year ended March 31, 2020, on a consolidated basis.

Dear Sir(s)/ Madam,

In terms of Regulation 23(9) of the SEBI Listing Regulations, we are submitting herewith the disclosures of Related Party Transactions, for the period from October 01, 2019 to March 31, 2020 and Balances as at March 31, 2020, on consolidated basis, in the format specified in relevant accounting standards.

Please note that aforesaid details of related party transactions will also be available on the Company’s website at www.hfcl.com.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

Yours faithfully,

For HFCL Limited

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Vice-President (Corporate) &
Company Secretary

Encl: As above.

(i) Names and Description of Related Parties with whom transactions have been entered into during the period from October 01, 2019 to March 31, 2020:-

Relationship	Name of Related Party
(a) Key management personnel:	Mr. Mahendra Nahata (Managing Director) Mr. Mahendra Pratap Shukla (Non-Executive Director) Dr. (Mr.) Ranjeet Mal Kastia (Non-Executive Director) Mr. Arvind Kharabanda (Non-Executive Director) Mr. Ranjeet Anandkumar Soni (Non-Executive Director- Nominee-IDBI Bank) Mr. Surendra Singh Sirohi (Independent Director) Mr. Ved Kumar Jain (Independent Director) (up to December 25, 2019) Dr. (Ms.) Tamali Sen Gupta (Independent Director) Mr. Vijay Raj Jain (Chief Financial Officer) Mr. Manoj Baid (Vice President (Corporate) & Company Secretary) Mr. G. S. Naidu, COO & Manager - HTL Limited Mr. C. D. Ponnappa, Chief Finance Officer - HTL Limited Mr. S Narayanan, Company Secretary- HTL Limited
(b) Enterprises owned or Significantly influenced by key management personnel or their relatives:	MN Ventures Private Limited Nextwave Communications Private Limited. Exicom Tele-Systems Limited Satellite Finance Private Limited Shankar Sales Promotion Private Limited Vinson Brothers Private Limited

(ii) The transactions entered into with the related parties during the period from October 01, 2019 to March 31, 2020 along with related party balances as at March 31, 2020, are as under:

Particulars	(Amount in INR)	
	Key Managerial Personnel	Enterprises owned or Significantly influenced by key management personnel or their relatives
Remuneration of Key Management Personnel	5,93,32,101	-
Payment of Sitting Fee to Non Executive/ Independent Directors	10,00,000	-
Share based payment to Key Managerial Personnel	31,22,183	-
Purchases / Receiving of Goods & Services	-	11,83,050
Sales / Rendering of Goods and Materials	-	3,93,485
Expenses - Rent / Other Expenses	-	1,31,79,600
Closing Balances as at March 31, 2020		
Receivables from Related Parties	-	6,34,39,928
Payable to Related Parties	-	-
Guarantee and Collaterals	-	6,50,00,000

Note : Transactions and balances with its subsidiaries are eliminated on consolidation.