



An Environment conscious company certified to ISO 14001 Standard

**HIMACHAL FUTURISTIC COMMUNICATIONS LTD.**  
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HFCL/SEC/19-20

April 30, 2019

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <b>Security Code No.: HFCL</b>
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**RE: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Allotment of 47,91,667 Equity Shares upon conversion of Warrants**

Dear Sir(s)/ Madam,

This is further to our earlier letter(s) dated 22<sup>nd</sup> August, 2017, 26<sup>th</sup> August, 2017, 30<sup>th</sup> October, 2017, 5<sup>th</sup> November, 2018, 29<sup>th</sup> March, 2019 and 9<sup>th</sup> April, 2019, regarding the issue of Warrants convertible into equity shares on preferential basis to Promoters/Promoter Group Companies and Non-Promoter persons/entities.

We would like to inform you that on receipt of subscription price equivalent to 25% of the Issue Price (Issue Price being Rs.16/- per Warrant), the Allotment Committee (Warrants) of the Board of Directors, at its meeting held on 30<sup>th</sup> October, 2017, had allotted 4,50,00,000 (Four Crore Fifty Lakhs Only) Convertible Warrants to Promoter/Promoter Group Companies and Non-Promoter persons/entities.

Non-Promoter person has now exercised his right for conversion of the balance outstanding Warrants into equity shares of the Company, by paying balance 75% of the total consideration, in respect of Warrants so being exercised.

Consequently, the Allotment Committee (Warrants) of the Board of Directors of the Company, at its meeting held on 29<sup>th</sup> April, 2019, has made allotment of 47,91,667 equity shares having face value of Re.1/- each, at a premium of Rs.15/- per equity share, to the non-promoter person, as per the details given herein below:

Name of the Allottee of the Equity Shares	Total Number of Warrants allotted on 30 <sup>th</sup> October, 2017	Number of Equity Shares Allotted upon conversion of Warrants	Pre - issue shareholding		Post - issue shareholding	
			No. of equity Shares	% age of equity shares	No. of equity Shares	% age of equity shares
Mr. Shankar Sharma	1,00,00,000	47,91,667	52,08,333	0.41	1,00,00,000	0.78
<b>Total</b>	<b>1,00,00,000</b>	<b>47,91,667</b>				





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Revised Paid-Up Equity Share Capital w.e.f. 29<sup>th</sup> April, 2019, consequent to aforesaid allotment is as follows:-

Pre-Allotment			Post Allotment		
No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)	No. of equity Shares	Face Value per share (INR)	Paid-Up Value (INR)
127,95,85,527	1.00	127,95,85,527	128,43,77,194	1.00	128,43,77,194

Subsequent to aforesaid allotment, there is no change in the control of the Company.

Further, all allottees have exercised their option to convert Warrants held by them, into equity shares, within stipulated time period of 18 months from the date of allotment of Warrants, in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as on date, there is no Warrant remains outstanding for conversion.

You are requested to take the above information on records.

Thanking you,  
Yours faithfully,  
For Himachal Futuristic Communications Ltd.

  


(Manoj Baid)  
Vice-President (Corporate) &  
Company Secretary