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**HIMACHAL FUTURISTIC COMMUNICATIONS LTD.**  
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HFCL/SEC/18-19/

5<sup>th</sup> November, 2018

To

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Code:HFCL	The Secretary BSE Limited 27 <sup>th</sup> Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 500183
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Dear Sir,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of 75,00,000 equity shares upon conversion of Warrants**

This is further to our earlier letter dated 22<sup>nd</sup> August, 2017, 26<sup>th</sup> August, 2017 and 30<sup>th</sup> October, 2017 regarding the issue of Warrants convertible into equity shares on preferential basis to Promoters/Promoter Group of the Companies and Non-Promoters Persons/entities.

We would like to inform you that on receipt of subscription price equivalent to 25% of the issue price (Issue Price being Rs.16 per warrant), the Allotment Committee (Warrants) of Board of Directors at their meeting held on 30<sup>th</sup> October, 2017 had allotted 4,50,00,000 (Four Crore Fifty Lakh Only) Convertible Warrants to Promoter/Promoter Group of the companies and Non-Promoter Persons/entities.

MN Ventures Private Limited, a Promoter/Promoter Group Entity ("MNV") has now exercised its right for conversion of the Warrants into equity shares by paying balance 75% of the consideration in respect of 75,00,000 Warrants so being exercised.

Consequently, Allotment Committee (Warrants) of the Board of Directors of the Company at its meeting held on 5<sup>th</sup> November, 2018 has made allotment of 75,00,000 equity shares of the face value of Re.1/- each at a premium of Rs.15 per equity share to the MNV as per the details given below:

Name of the Allottee of the Equity Shares	Total Number of Warrants allotted on 30 <sup>th</sup> October, 2017 to Allottee	Number of Warrants converted into Equity Shares	Number of Equity Shares Allotted upon conversion of Warrants	Pre – issue shareholding		Post – issue shareholding	
				No. of equity Shares	% age of equity shares	No. of equity Shares	% age of equity shares
MN Ventures Private Limited	75,00,000	75,00,000	75,00,000	23,83,90,000	19.23	24,58,90,000	19.72

*[Handwritten Signature]*

Upon allotment of these equity shares, the paid up equity share capital of the Company has increased from Rs.123,93,77,194/- (Rupees One Hundred Twenty Three Crore Ninety Three Lakh Seventy Seven Thousand One Hundred Ninety Four Only) comprising of 1239377194 equity shares of the face value of Re.1/- each to Rs.124,68,77,194/- (Rupees One Hundred Twenty Four Crore Sixty Eight Lakh Seventy Seven Thousand One Hundred Ninety Four Only) comprising of 1246877194 equity shares of the face value of Re.1/- each.

Subsequent to this allotment, the shareholding of the Promoter and Promoter Group has increased from 38.30 to 38.67% of the enhanced paid up share capital of the Company.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,  
For **Himachal Futuristic Communications Limited**

A handwritten signature in black ink, appearing to read 'Manoj Baid', with a horizontal line extending to the right from the end of the signature.

**(Manoj Baid)**  
Vice-President (Corporate)  
& Company Secretary