

An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/17-18/*online*
 7th November, 2017

To

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra(East) MUMBAI- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
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Dear Sir,

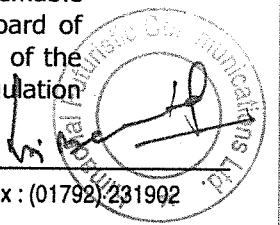
Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 7th November, 2017, have inter-alia taken the following decisions:

- Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Financial Results for the second quarter and half year ended 30th September, 2017 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results. A Copy of Limited Review report is enclosed herewith. The highlights of financial results are given below:

The Company's revenues grew by 41% as compared to corresponding quarter of FY 2016-17. Revenue for quarter ended 30 th June, 2017 were exceptionally high due to bunching of some large value orders execution.
Profit before tax is up by 63% as compared to corresponding quarter of FY 2016-17.
The Company has entered into normal tax regime from FY 2017-18.
The Company's order book stands at more than Rs.3700 crore including APOs worth Rs.790 crore as on date.
The Company's return on equity has entered the teens and it is focused on growing this key ratio.
The Company is focused on low capital intensity, free cash generative and non- dilutive growth.
The Company operates in following major business segments: i) Manufacturing of telecom equipments and optic fibre cables ii) Execution of EPC/Turnkey contracts: <ul style="list-style-type: none"> • Telecom networks • Railway communication and signaling networks • Defence communication networks • Safe & smart cities

- Declared First Interim Dividend of Rs. 3.25 per share on 80,50,000 Cumulative Redeemable Preference Shares (CRPS) of Rs. 100/- each for the financial year 2017-18. The Board of Directors has fixed 20th November, 2017 as the Record Date to determine the name of the Preference Shareholders eligible for interim dividend on CRPS as required under Regulation



42 of SEBI Regulations. The Interim dividend shall be paid within thirty days from the date of declaration to those Preference Shareholders, whose name shall appear in the Company's Register of Preference Shareholders as on 20th November, 2017.

3. IDBI Bank Limited ("IDBI") vide its letter dated August 3, 2017 has withdrawn the nomination of Shri. Rajiv Sharma from the Board of Company and in his place appointed Shri. Ranjeet Kumar Soni, General Manager, 51/3, Desh Bandhu Gupta Road, Karol Bagh (opposite Khalsa College), New Delhi-110005 as its Nominee Director. In view of above, the Board of Directors has appointed Shri Ranjeet Kumar Soni as Nominee Director of the IDBI Bank Limited in place of Shri Rajiv Sharma w.e.f. 7th November, 2017 subject to the approval of members of the Company. Shri Soni is not related to any of the directors of the Company.

Shri Ranjeet Kumar Soni, holds masters degree in Mathematics from Saugar University, Madhya Pradesh and also holds JAIIB certification from Indian Institute of Banking and Finance. He is 1999 batch probationary officer and having 18 years of banking experience across three banks at various positions, fields and geographies. He joined IDBI Bank in the year 2007 and presently working as General Manager in Mid Corporate Banking group at New Delhi. Prior to joining IDBI Bank, he has served Dena Bank for more than Seven years. During his banking career, he gained experience in Corporate Banking, MSME Sector lending and Priority Sector lending, especially in structured products viz. Micro Finance Sector, Securitization deals and Interbank Participation Certificates & Priority sector lending certificates.

4. The Board of Directors has reconstituted Corporate Social Responsibility Committee as per details given below:

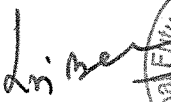
Name of Director	Designation	Status
Shri Mahendra Nahata	Managing Director	Chairman
Shri M P Shukla	Non-Executive Independent Director	Member
Shri Ranjeet Kumar Soni	Nominee Director (IDBI Bank Ltd.)	Member

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**


(Manoj Baid)
Vice-President (Corporate)
& Company Secretary

