



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office: 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2007

(Rs. in Crores)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

Sl. No.	Particulars	First Quarter Ended		Year Ended	Particulars	First Quarter Ended		Year Ended
		June 30,2007	June 30,2006	March 31,2007		June 30,2007	June 30,2006	March 31,2007
		(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
1.	Net Turnover/Income from Operations	110.77	223.68	1,142.97	Segment Revenue			
2.	Other Income	0.16	0.37	4.93	a. Telecom Products	68.25	173.68	538.30
3.	Expenditure				b. Turnkey Contracts and Services	42.52	50.00	576.82
	- (Increase) / Decrease in Stock in Trade	(6.11)	0.22	9.37	c. Others	-	-	27.85
	- Cost of Raw Material/services	96.41	173.46	855.17	Total	110.77	223.68	1,142.97
	Gross Profit	20.47	50.00	278.43	Less: Inter segment revenue	-	-	-
	- Staff Cost	5.69	5.79	24.91	Net Turnover/Income from Operations	110.77	223.68	1,142.97
	- Administrative and other Overhead	7.58	9.11	43.76	Segment Results			
	- Royalty	1.09	0.26	2.99	a) Telecom Products	(2.49)	26.63	60.59
	EBIDTA	6.27	35.21	211.70	b) Turnkey Contracts and Services	3.62	4.00	117.08
4.	Interest and Finance Charges	15.56	9.76	39.70	c) Others	-	(0.02)	0.78
5.	Depreciation and Amortisation	6.47	7.04	25.56	Total	1.13	30.61	178.45
6.	Profit Before Tax & Non Recurring Extra ordinary items	(15.76)	18.41	146.44	Less: i) Interest and Finance charges	15.56	9.76	39.70
7.	Provision for Taxation/FBT including for earlier years	0.04	0.16	10.50	ii) Other un-allocable expenditure			
8.	Profit After Tax and Before Non-Recurring Extra ordinary items	(15.80)	18.25	135.94	Net off un-allocable income	1.33	2.44	(7.69)
9.	Extra Ordinary and Non Recurring items (net)	(0.17)	0.38	1.12	Profit Before Tax and non Recurring extra ordinary items	(15.76)	18.41	146.44
10.	Net Profit after Non Recurring and Extra Ordinary Items	(15.63)	17.87	134.82	Capital Employed			
11.	Paid-up Equity Share Capital (Face value of Rs.10 each)	442.78	350.13	442.78	a) Telecom Products	420.36	276.95	292.30
12.	Reserves excluding Revaluation Reserve	138.84	-	161.27	b) Turnkey Contracts and Services	96.16	14.05	192.01
13.	Earning Per Share (Rs) - Basic	(0.38)	0.47	3.21	c) Others	-	4.91	5.42
	- Diluted	(0.38)	0.39	3.21	Total Capital Employed in Segments	516.52	295.91	489.73
14.	Aggregate of public shareholding				Add: Un-allocable Corporate Assets less Liabilities	145.62	76.48	194.84
	-Number of shares	-	-	432,618,318	Total Capital Employed in Company	662.14	372.39	684.57
	-Percentage of shareholding	-	-	97.70				

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July, 2007.
- The Auditors comments in their report on the Annual Accounts for the year 05-06 have been addressed as under:
 - The provision of interest has been made as per CDR approved package.
 - Company obtains confirmations from Debtors/Creditors, Loans and Advances in the ordinary course of business.
 - The Company has received necessary approval from central Government for appointment / payment of remuneration to whole time Directors.
- Status of investors complaints during the quarter ended 30th June 2007 : Pending at the beginning Nil; Received 6 ; Disposed off 6 ; Pending at the end Nil; Investors Relation Contact : investor@hfcl.com
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

Place: New Delhi
Date : 31st July, 2007

(MAHENDRA NAHATA)
Managing Director

LALIT-07