



# HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

## PART - I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

(Rs. in Lacs)

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for the Current Period Ended	Year to Date Figures for the Previous Year Ended	Previous Year Ended
		Dec. 31, 2012	Sep. 30, 2012	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net sales/income from Operations (Net of excise duty)	13,944.50	11,322.15	7,019.91	38,012.08	16,845.12	26,070.78
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials/services consumed	6,327.37	5,644.84	1,206.06	18,554.21	2,554.80	5,033.22
b)	Purchases of stock-in-trade	-	-	2,452.60	1,266.70	7,460.60	8,534.25
c)	Changes in inventories of finished goods, work in progress and stock in Trade	409.36	(119.29)	(6.00)	102.73	(274.09)	24.10
d)	Employee benefits expenses	2,748.93	2,060.70	945.48	6,487.32	2,098.80	3,840.13
e)	Depreciation/Impairment and Amortisation expenses	444.92	405.65	392.23	1,245.95	1,115.23	1,506.52
f)	Other expenses	1,908.72	1,885.95	1,258.71	5,350.59	2,476.76	4,010.70
g)	Bad debts, advances & Miscellaneous balances written off (net)	108.72	120.52	-	218.84	-	803.98
	<b>Total Expenses</b>	<b>11,948.02</b>	<b>9,998.37</b>	<b>6,249.08</b>	<b>33,226.34</b>	<b>15,432.10</b>	<b>23,752.90</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,996.48</b>	<b>1,323.78</b>	<b>770.83</b>	<b>4,785.74</b>	<b>1,413.02</b>	<b>2,317.88</b>
4	Other Income	228.51	465.20	214.45	2,114.06	671.41	2,774.51
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,224.99</b>	<b>1,788.98</b>	<b>985.28</b>	<b>6,899.80</b>	<b>2,084.43</b>	<b>5,092.39</b>
6	Finance costs	644.09	710.80	767.98	2,057.07	2,309.63	3,349.39
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,580.90</b>	<b>1,078.18</b>	<b>217.30</b>	<b>4,842.73</b>	<b>(225.20)</b>	<b>1,743.00</b>
8	Exceptional items - expenses/(income)	233.97	162.50	-	815.08	(0.81)	595.00
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,346.93</b>	<b>915.68</b>	<b>217.30</b>	<b>4,027.65</b>	<b>(224.39)</b>	<b>1,148.00</b>
10	Tax expenses	270.09	176.18	-	795.21	-	75.68
	MAT credit Entitlement	270.09	176.18	-	795.21	-	70.56
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,346.93</b>	<b>915.68</b>	<b>217.30</b>	<b>4,027.65</b>	<b>(224.39)</b>	<b>1,142.88</b>
12	Extraordinary items - expenses/(Income)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1,346.93</b>	<b>915.68</b>	<b>217.30</b>	<b>4,027.65</b>	<b>(224.39)</b>	<b>1,142.88</b>
14	Paid-up Equity Share Capital (Face value of Re.1/- each)	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	45,176.11
16	Earning per Share( of Re 1/- each) - (not annualised)						
	(a) Before Extraordinary items	0.10	0.06	0.01	0.29	(0.06)	0.06
	- Basic	0.10	0.06	0.01	0.29	(0.06)	0.06
	- Diluted	0.10	0.06	0.01	0.29	(0.06)	0.06
	(b) After Extraordinary items	0.10	0.06	0.01	0.29	(0.06)	0.06
	- Basic	0.10	0.06	0.01	0.29	(0.06)	0.06
	- Diluted	0.10	0.06	0.01	0.29	(0.06)	0.06

## PART - II

PARTICULARS OF SHAREHOLDING		Three Months ended 31.12.2012					
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	759,799,800	759,799,800	759,799,895	759,799,800	759,799,895	759,799,800
	- Percentage of shareholding	61.30	61.30	61.30	61.30	61.30	61.30
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
a)	<b>Pledged / encumbered : No. of shares</b>	180,431,001	180,831,001	1,056,000	180,431,001	1,056,000	1,056,000
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	37.64	37.73	0.22	37.64	0.22	0.22
	Percentage of shares ( as a % of the total share capital of the Company)	14.56	14.59	0.09	14.56	0.09	0.09
b)	<b>Non- encumbered : No. of shares</b>	298,868,213	298,468,213	478,243,119	298,868,213	478,243,119	478,243,214
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	62.36	62.27	99.78	62.36	99.78	99.78
	Percentage of shares ( as a % of the total share capital of the Company)	24.11	24.08	38.59	24.11	38.59	38.59

Particulars		Three Months ended 31.12.2012	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		5
	Disposed of during the quarter		5
	Remaining unresolved at the end of the quarter		NIL

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date Figures for the Current Period Ended	Year to Date Figures for the Previous Year Ended	Previous Year Ended
		Dec. 31, 2012	Sep. 30, 2012	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
a.	Telecom Products	3,314.83	2,511.73	886.89	8,935.51	2,832.66	3,810.00
b.	Turnkey Contracts and Services	10,629.67	8,810.42	6,133.02	29,076.57	14,012.46	22,260.78
c.	Others	-	-	-	-	-	-
	<b>Total</b>	<b>13,944.50</b>	<b>11,322.15</b>	<b>7,019.91</b>	<b>38,012.08</b>	<b>16,845.12</b>	<b>26,070.78</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>13,944.50</b>	<b>11,322.15</b>	<b>7,019.91</b>	<b>38,012.08</b>	<b>16,845.12</b>	<b>26,070.78</b>
<b>2</b>	<b>Segment Results Profit/(Loss) before tax and interest for each segment</b>						
a.	Telecom Products	(31.22)	(67.97)	(1,045.90)	(489.88)	(2,424.44)	(4,902.91)
b.	Turnkey Contracts and Services	2,318.22	1,770.79	1,990.40	6,240.90	4,459.17	7,617.48
c.	Others	-	-	-	-	-	-
	<b>Total</b>	<b>2,287.00</b>	<b>1,702.82</b>	<b>944.50</b>	<b>5,751.02</b>	<b>2,034.73</b>	<b>2,714.57</b>
	Less: i. Interest	644.09	710.80	767.98	2,057.07	2,309.63	3,349.39
	ii. Other un-allocable expenditure net off un-allocable income	295.98	76.34	(40.78)	(333.70)	(50.51)	(1,782.82)
	<b>Total Profit before Tax</b>	<b>1,346.93</b>	<b>915.68</b>	<b>217.30</b>	<b>4,027.65</b>	<b>(224.39)</b>	<b>1,148.00</b>
<b>3</b>	<b>Capital Employed</b>						
a.	Telecom Products	33,601.06	29,118.38	29,764.57	33,601.06	29,764.57	28,879.32
b.	Turnkey Contracts and Services	6,561.98	8,818.31	7,087.05	6,561.98	7,087.05	6,724.46
c.	Others	-	-	-	-	-	-
	Total capital employed in segments	40,163.04	37,936.69	36,851.62	40,163.04	36,851.62	35,603.78
	Add: Un-allocable corporate assets less liabilities	29,484.49	30,363.91	27,401.01	29,484.49	27,401.01	30,016.10
	<b>Total capital employed in Company</b>	<b>69,647.53</b>	<b>68,300.60</b>	<b>64,252.63</b>	<b>69,647.53</b>	<b>64,252.63</b>	<b>65,619.88</b>

#### Notes :

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 28th January, 2013 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditor's Comments in their report on the Annual Accounts for the financial year ended 31st March, 2012 and in the Limited Review Report of the quarter under review have been addressed as under:
  - The Company has complied with all the conditions as stipulated in Rework CDR Package.
  - The Company has made adequate provisions for doubtful debts.
  - The Company obtains the confirmations from sundry debtors, creditors, lenders etc. in ordinary course of business.
  - The Company has received necessary approval from the Central Government for the re-appointment and payment of remuneration to Wholtime Directors for the Financial Year 2007-08, 2008-09 and part Financial Year 2009-10 for Rs.27,463,608/-. The Company also filed the necessary Applications with the Central Government seeking their approval for re-appointment and payment of remuneration to Wholtime Directors for remaining part of the Financial Year 2009-10 and onwards which have not been approved by the Central Government. However, since the Financial Year 2007-08, the Company has paid Rs.6,86,08,103/- as remuneration to Whole time Directors upto 30th September 2012. As the approval of the Central Government received is of lesser amount than the actual remuneration paid for the aforesaid period, the excess amount of Rs.4,11,44,495/- paid continues to be shown as recoverable. The Company is still in the process of making representation with the Central Government for seeking their approval for the balance amount of remuneration.
- During the quarter under review, payments made to lenders of promoted companies towards guarantee obligation amounting to Rs. 233.97 lacs has been accounted for under the head Exceptional items.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By order of the Board

Sd/-

(Mahendra Nahata)

Managing Director

Place: New Delhi

Date: 28th January, 2013