



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014

(Rs. in Crores)

Part-I

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	Net sales/Income from operations (Net of excise duty)	618.82	675.10	258.33	2,018.78
2.	Expenses				
	a) Cost of materials/services consumed	529.02	539.91	174.87	1,480.12
	b) Purchases of stock-in-trade	0.80	2.43	-	15.93
	c) Changes in inventories of finished goods, work in progress and stock in trade	(96.29)	(102.75)	(2.92)	(106.85)
	d) Employee benefits expenses	55.01	61.44	34.79	195.44
	e) Depreciation/Impairment and Amortisation expenses	9.05	5.40	4.49	19.85
	f) Other expenses	46.26	54.22	25.15	153.65
	g) Provision for doubtful advances	-	6.00	-	6.00
	h) Bad debts, advances & Miscellaneous balances written off (net)	0.14	80.17	1.97	87.67
	Total Expenses	543.99	646.82	238.35	1,851.81
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	74.83	28.28	19.98	166.97
4.	Other Income	3.89	8.71	2.22	13.68
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	78.72	36.99	22.20	180.65
6.	Finance costs	9.25	10.41	6.91	33.14
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	69.47	26.58	15.29	147.51
8.	Exceptional Items - Expenses /(Income)	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	69.47	26.58	15.29	147.51
10.	Tax expenses	14.59	7.08	3.23	32.45
	MAT credit Entitlement	(14.59)	(7.05)	(3.23)	(32.42)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	69.47	26.55	15.29	147.48
12.	Extraordinary Items - Expenses /(Income)	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	69.47	26.55	15.29	147.48
14.	Paid-up Equity Share Capital (Face value of Re.1/- each)	123.94	123.94	123.94	123.94
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	634.17
16.	Earning per Share(of Re 1/- each) - (not annualised)				
	(a) Before Extraordinary items - Basic	0.55	0.20	0.11	1.15
	- Diluted	0.55	0.20	0.11	1.15
	(b) After Extraordinary items - Basic	0.55	0.20	0.11	1.15
	- Diluted	0.55	0.20	0.11	1.15

Part-II

A. PARTICULARS OF SHAREHOLDING				
1.	Public shareholding			
	- Number of shares	760,077,980	760,077,980	759,799,800
	- Percentage of shareholding	61.33	61.33	61.30
2.	Promoters and promoter group shareholding			
	a) Pledged / encumbered: No. of shares	240,756,000	240,756,000	180,831,001
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.23	50.23	37.73
	Percentage of shares (as a % of the total share capital of the company)	19.43	19.43	14.59
	b) Non- encumbered : No. of shares	238,543,214	238,543,214	298,468,213
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.77	49.77	62.27
	Percentage of shares (as a % of the total share capital of the company)	19.25	19.25	24.08
B. INVESTOR COMPLAINTS				
Particulars		No. of Complaints		
Pending at the beginning of the quarter		Nil		
Received during the quarter		4		
Disposed of during the quarter		4		
Remaining unresolved at the end of the quarter		Nil		

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	a. Telecom Products	121.60	126.68	47.02	347.48
	b. Turnkey Contracts and Services	497.22	548.42	211.31	1,671.30
	Total	618.82	675.10	258.33	2,018.78
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	618.82	675.10	258.33	2,018.78
2.	Segment Results Profit /(Loss) before tax and interest for each segment				
	a. Telecom Products	17.48	(61.28)	(3.48)	(57.05)
	b. Turnkey Contracts and Services	60.33	96.96	26.63	237.21
	Total	77.81	35.68	23.15	180.16
	Less: i. Interest	9.25	10.41	6.91	33.14
	ii. Other un-allocable expenditure net off un-allocable income	(0.91)	(1.31)	0.95	(0.49)
	Total Profit before Tax	69.47	26.58	15.29	147.51
3.	Capital Employed				
	a. Telecom Products	321.47	306.92	378.37	306.92
	b. Turnkey Contracts and Services	227.60	164.90	42.13	164.90
	Total capital employed in segments	549.07	471.82	420.50	471.82
	Add: Un-allocable corporate assets less liabilities	349.48	366.78	305.79	366.78
	Total capital employed in Company	898.55	838.60	726.29	838.60

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th July, 2014 and the Statutory Auditors have carried out Limited Review of the same.
- The figures of the last quarter for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published un-audited year to date figures up to third quarter of previous financial year.
- The figures of the previous periods have been regrouped wherever necessary and restated in "Rupees in crores" in lieu of "Rupees in lakhs" as mentioned earlier.

By Order of the Board
Sd/-
(Mahendra Nahata)
Managing Director

Place : New Delhi
Date : 10th July, 2014